

Fixed Rate Bond Terms and Conditions

Please read this leaflet in conjunction with our Savings Guide and our General Terms and Conditions.

In addition to our general terms and conditions, the following conditions apply to Cheshire Fixed Rate Bonds. If there is a conflict between the general terms and conditions and these Fixed Rate Bond conditions, the Fixed Rate Bond conditions will take priority.

1. The maximum balance in the account is £2million. The minimum balance is £100.
2. The term will start on the day the account is opened and end at the expiry of the term of the product you hold.
3. We may from time to time issue other fixed rate or fixed term accounts at different interest rates or terms without offering you the opportunity to transfer your deposit to the new account free of these conditions.
4. Additional deposits into the account after the initial deposit are permitted by cash or cheque only up to the maximum balance provided the bond is still open for new investments. Once the account has been removed from sale, no further investments are permitted.
5. All fixed rate products are limited issue and may be withdrawn at any time.

Interest

6. For Fixed Rate Bonds with a 6 month and 1 year term, interest is calculated daily and can either be paid monthly or at maturity. Monthly interest will be paid on the last day of the month and can be paid to another Cheshire account or to your bank account. It is not possible to have monthly interest added to the bond. Interest paid on maturity is added to your original investment.
7. For Fixed Rate Bonds with a 2 year term or greater, interest is calculated daily and can either be paid monthly or annually. Monthly interest will be paid on the last day of the month and annual interest will be paid on the anniversary of the account opening date. Interest can either be paid to another Cheshire account or to your bank account. It is not possible to have monthly or annual interest added to the bond.

Taking money out

8. Withdrawals are not permitted during the term of the account.
9. Before your bond matures, we will write to you with your reinvestment options.
10. In the event of an account holder's death before maturity, the bond may either be transferred to the account holder's representative/beneficiary, or it can be closed without penalty.

Fixed Rate Bond Interest Rates

Rates correct as at 27 April 2012

1 Year Fixed Rate Bond
Paying up to

2.80%

Gross p.a./AER

if interest is received at maturity
and for balances of £50,000+

The minimum investment is £100 where a rate
of 2.55% gross p.a./AER will be achieved.

Talk to us today

Cheshire Building Society, Savings & Investment Team, PO Box 29216, Dunfermline KY12 2BZ.
Cheshire Building Society is a trading division of Nationwide Building Society which is authorised and regulated by the Financial Services Authority under registration number 106078. Credit facilities other than regulated mortgages are not regulated by the Financial Services Authority. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

CH109 27 April 2012



Talk to us today



CHESHIRE
BUILDING SOCIETY

Fixed Rate Bonds are a fixed term savings account that allow you to save a lump sum and earn a fixed interest rate on your savings. You can apply for the account in branch or by post.

Our **Savings Promise 5** guarantees that when you reinvest in a Fixed Rate Bond, if our rate changes between the day you apply and the day of reinvestment, we guarantee you the better rate.

Key Product Information for our Fixed Rate Bonds

Key Product Information for our Fixed Rate Bonds	
Account Name	Fixed Rate Bond
Interest Rates (AERs)	The interest rate is fixed for the term of the account See individual product details for applicable rates.
Tax Status	Interest will be paid net, after the deduction of income tax at the specified rate, unless you register your account with us to receive gross interest.
Conditions for Bonus Payments	N/A
Withdrawal Arrangements	No withdrawals permitted during the fixed term.
Access	Branch or Post.

6 Month Fixed Rate Bond

Interest paid on maturity

Investment	AER	Gross p.a.	Net p.a.
£50,000+	2.26%	2.25%	1.80%
£25,000-£49,999	2.16%	2.15%	1.72%
£10,000-£24,999	2.06%	2.05%	1.64%
£100-£9,999	2.01%	2.00%	1.60%

Monthly interest

£50,000+	2.22%	2.20%	1.76%
£25,000-£49,999	2.12%	2.10%	1.68%
£10,000-£24,999	2.02%	2.00%	1.60%
£100-£9,999	1.97%	1.95%	1.56%

1 Year Fixed Rate Bond

Interest paid on maturity

Investment	AER	Gross p.a.	Net p.a.
£50,000+	2.80%	2.80%	2.24%
£25,000-£49,999	2.70%	2.70%	2.16%
£10,000-£24,999	2.60%	2.60%	2.08%
£100-£9,999	2.55%	2.55%	2.04%

Monthly interest

£50,000+	2.78%	2.75%	2.20%
£25,000-£49,999	2.68%	2.65%	2.12%
£10,000-£24,999	2.58%	2.55%	2.04%
£100-£9,999	2.53%	2.50%	2.00%

Rates correct at time of printing. All products and rates are subject to change and may be withdrawn without notice.

- Gross is the contractual rate of interest payable before the deduction of Income Tax at the rate specified by law.
- Net is the rate of interest which would be payable after allowing for the deduction of Income Tax at the specified rate.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if it was paid and compounded once each year.